

ITEM 5

SUBJECT: FINANCE AND BUDGET 2024-2025
REPORT TO: MOSTON PARISH COUNCIL
DATE OF MEETING: 3rd July 2024
REPORTING OFFICER: Parish Clerk and Responsible Financial Officer

1. MAY 2024 TRANSACTIONS

To note the following Transactions received and paid in May 2024. (Members to note that at the date of writing this report, there were no transactions in June 2024)

PAYEE/PAYER	DETAILS	RECEIPT	PAYMENT	BALANCE
HMRC	VAT Refund	£254.90		£21,198.84
Elworth PCC	Room Hire		£50.00	£21,148.84
M Clough	May Salary		£230.13	£20,918.71
HMRC	PAYE May		£57.60	£20,861.11

2. APPROVAL OF PAYMENTS

To approve the following payments (please note that additional payments may need to be authorised that are received following the publication of the Agenda):-

Salary	Clerk	July – Month 4	Approx. £230.13
Salary	PAYE Clerk	July – Month 4	Approx. £57.60
Salary	Clerk	August – Month 5	Approx. £230.13
Salary	PAYE Clerk	August – Month 5	Approx. £57.60

3. 2024-2025 BUDGET EXPENDITURE AT 24TH JUNE 2024

To note the following Budget Head expenditure in 2024-2025

Budget Head	Total	BUDGET ALLOCATED	£ BALANCE
Salary	£575.46	£3,800.00	£3,224.54
General Admin	£0.00	£250.00	£250.00
Website/ICT Costs	£528.00	£550.00	£22.00
Insurance	£251.97	£625.00	£373.03
Payroll Costs	£82.80	£300.00	£217.20
Audit Fees (Internal)	£126.00	£150.00	£24.00
Subscriptions	£106.40	£395.00	£288.60
Meeting Room Hire	£50.00	£150.00	£100.00
Training	£0.00	£100.00	£100.00
Parish Improvements/Events	£308.00	£1,000.00	£692.00
Chair's Fund	£0.00	£30.00	£30.00
	£2,028.63	£7,350.00	£5,321.37

4. EXPLANATION OF VARIANCES

There are no variances to the Budget to consider.

5. BANK RECONCILIATION AS AT 26TH JUNE 2024

Bank Reconciliation		
26th June 2024		
MOSTON PARISH COUNCIL		
Financial year ending 31 March 2025		
Prepared by: Muna Clough, Parish Clerk & RFO		
Balance per bank statements as at 26th June 2024		
CASH BOOK		
Opening Balances at 26th June 2024		
Current Account 07572433		£20,861.11
Reserve Account 96473193		£5,122.84
Less Payments not Cashed		£0.00
Add Unbanked Cash		£0.00
Net bank balances as at 26th June 2024		£25,983.95
The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows		
Current Account @ 01.04.2024		£18,884.84
Reserve Account @ 01.04.2024		£5,109.84
Add: Receipts in the year - Current Account	£4,004.90	£22,889.74
Add: Receipts in the year - Reserve Account	£13.00	£5,122.84
Less: Payments in the year - Current Account	£2,028.63	£20,861.11
Less: Payments in the year - Reserve Account		£5,122.84
Closing balance per cash book [receipts and payments book] must equal net bank balances above		£25,983.95

6. BANK STATEMENTS

Current Account at 5th June 2024

Account Name
MOSTON PARISH COUNCIL

Account No 07572433 Sort Code 01-07-80 Page No 1 of 2



MOSTON PARISH COUNCIL
MOSS HOUSE, PLANT LANE
MOSTON, SANDBACH
CHESHIRE
CW11 3PG

Current Account

Summary	
Statement Date	05 JUN 2024
Period Covered	04 MAY 2024 to 05 JUN 2024
Previous Balance	£21,198.84
Paid In	£0.00
Withdrawn	£337.73
New Balance	£20,861.11
BIC	NWBKGB2L
IBAN	GB46NWBK01078007572433

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Date	Description	Paid In(£)	Withdrawn(£)	Balance(£)
04 MAY 2024	BROUGHT FORWARD			21,198.84
13 MAY	OnLine Transaction ELWORTH PCC MOSTON PARISH COUN VIA MOBILE - PYMT FP 12/05/24 10 58201258706295000N		50.00	21,148.84
30 MAY	OnLine Transaction MRS M T CLOUGH MAY SALARY VIA ONLINE - PYMT FP 30/05/24 10 14125103104095000N		230.13	20,918.71
	OnLine Transaction HMRC CUMBERNAULD 475PD002984802502 VIA ONLINE - PYMT FP 30/05/24 10 45125548841683000N		57.60	20,861.11

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• RESERVE ACCOUNT AT 5TH JUNE 2024

Account Name
MOSTON PARISH COUNCIL

Account No 96473193 Sort Code 01-07-80 Page No 1 of 2



MOSTON PARISH COUNCIL
MOSS HOUSE, PLANT LANE
MOSTON, SANDBACH
CHESHIRE
CW11 3PG

Business Reserve Account

Summary	
Statement Date	05 JUN 2024
Period Covered	06 MAR 2024 to 05 JUN 2024
Previous Balance	£5,104.16
Paid In	£18.68
Withdrawn	£0.00
New Balance	£5,122.84
BIC	NWBKGB2L
IBAN	GB10NWBK01078096473193

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Interest paid for this account during TAX year 2023/24 was Gross interest £67.76
Interest rate: 1.45% Gross / 1.46% AER

Date	Description	Paid In(£)	Withdrawn(£)	Balance(£)
06 MAR 2024	BROUGHT FORWARD			5,104.16
28 MAR	Interest 28MAR GRS 96473193	5.68		5,109.84
30 APR	Interest 30APR GRS 96473193	6.70		5,116.54
31 MAY	Interest 31MAY GRS 96473193	6.30		5,122.84

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